



4 December 2018

MaxiTRANS confirms completion of MTC sale

The sale of MaxiTRANS' 80% shareholding in the MTC panel manufacturing business in China to Zhejiang Huazheng New Material Co. Ltd is now complete.

MaxiTRANS has received AUD \$7.7m in cash from the sale. This is comprised of proceeds from the share sale plus the loan repayment from the minority shareholders, less China taxation paid.

As part of the MaxiTRANS overall capital allocation strategy, MaxiTRANS believes that good opportunities exist in the short term to deploy the capital made available by this sale and improve returns on invested capital.

MaxiTRANS confirms that it remains committed to its strategic initiative of Growth in New Markets by actively pursuing geographical expansion in both China and South East Asia.

About MaxiTRANS Industries

MaxiTRANS Industries Limited (ASX:MXI) is one of Australia's largest suppliers of truck and trailer parts to the road transport industry in Australia. MaxiTRANS is also the largest supplier of locally manufactured, high quality heavy road transport trailer solutions, including trailer repairs and service, in Australia and New Zealand.

Dean Jenkins
Managing Director & CEO

MaxiSAFE
Send all our people home safely